

John Bartelt
Bartelt Aviation, Inc.
1301 W. Lafayette St.
Sturgis, Michigan 49091

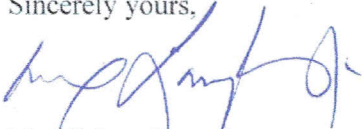
Dear John

Please accept my thanks for your service in marketing and selling N8311N. Our group owned this airplane for 14 years and flew it throughout the continental US and Canada. Making the decision to sell the aircraft was not easy, especially in a market where prices and demand were not strong. Having made this decision however, we felt well served by Bartelt Aviation. From our initial conversation regarding the market, and expected pricing, through repositioning the aircraft, marketing and completing the sale you kept us up to date and provided sound guidance.

I particularly appreciated your flexibility in picking the aircraft up at LWB instead of our home base, when weather unexpectedly shortened our last trip. Having gotten our airplane to Sturgis your team promptly put together marketing materials which were well done and completely accurate. You identified a prospective buyer quickly and beat your own forecast of 90 days to sell the aircraft by over a month. Based on our conversations regarding the pre buy inspection, and your obvious interest in providing the buyer with an excellent aircraft, it is clear that a very positive experience was provided to both parties of this transaction.

The Pa 32 is a great airplane, and our experience with Bartelt Aviation makes it clear why you have become "the Saratoga King." Thank you again, and best wishes for your continued success.

Sincerely yours,



Max R Langham, Jr.
VHFC, Inc.
Memphis, Tennessee